

12/31/2021 CARES Act Quarterly Report

- Clarkson College has signed and returned to the U.S. Department of Education the Certification and Agreement for Emergency Financial Aid Grants to Students. The College intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- Clarkson College has received \$1,164,160 from the U.S. Department of Education pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.
- \$1,144,405 has been distributed to students for the Emergency Financial Aid Grants Section 18004(a)(1) of the CARES Act as of 12/31/2021.
- 1,638 is the estimated total number of students at Clarkson College who are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
- students have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.
- HEERF I:
 - Phase 1 - Students were required to submit an application to receive an Emergency Financial Aid Grant. \$1,000 was disbursed to Pell Grant recipients and \$750 was be disbursed to non-Pell Grant recipients.
 - Phase 2 - Remaining funds were divided evenly amongst Pell Grant recipients who did not submit an application. The amount of these grants was \$315 per student.
- HEERF II: \$1,000 was disbursed to each student with an EFC less than or equal to 25,000. An application was not required.
- HEERF III: \$1,000 was disbursed to each student with an EFC less than or equal to 25,000. \$500 was disbursed to each student with an EFC greater than 25,000. An application was not required.

Students can find more information and the application for the CARES Act Emergency Grant at <https://www.clarksoncollege.edu/cares-act-emergency-grant/>